

NOTICE OF PUBLIC HEARING

HEALTH CARE FACILITIES REVENUE BONDS

Notice is hereby given that a public hearing will be held by the City of Waterville, Ohio on Tuesday, December 9, 2025 at 10:00 a.m., at the Waterville Municipal Building, 25 North Second Street, Waterville, Ohio 43566. This hearing is for the purpose of considering the approval of the issuance of Adjustable Rate Demand Health Care Facilities Revenue Improvement Bonds, Series 2025 (The Ohio Masonic Home Obligated Group Project) (the "Bonds"), by the County of Clark, Ohio, pursuant to Chapter 140 of the Ohio Revised Code, in an aggregate principal amount currently estimated not to exceed \$40,000,000. If the issuance of the Bonds is authorized, the proceeds will be used for the purpose of financing (i) the acquisition, construction, renovation and equipping of certain hospital facilities located on the campuses of each of Western Reserve Masonic Community, Inc., an Ohio nonprofit corporation ("Western Reserve"), 4931 Nettleton Road, Medina Township, Ohio (the "Western Reserve Campus"), The Ohio Masonic Home, an Ohio nonprofit corporation ("OMH"), 2655 West National Road, Springfield, Ohio (the "OMH Campus") and The Browning Masonic Community, Inc. ("Browning"), 8883 Browning Drive, Waterville, Ohio (the "Browning Campus"), including but not limited to the Springfield skilled nursing and assisted living project and certain routine capital expenditures of OMH, Western Reserve and Browning, including reimbursement of such expenditures (collectively, the "Project") and (ii) certain costs of issuance of the Bonds. The initial owners, operators or managers of the Project are anticipated to be OMH, Western Reserve and/or Browning. The amount of proceeds of the Bonds used to finance the Project (i) at the OMH Campus shall not exceed \$40,000,000 (ii) at the Western Reserve Campus shall not exceed \$10,000,000 and (iii) at the Browning Campus shall not exceed \$10,000,000. THE BONDS SHALL NOT REPRESENT OR CONSTITUTE A DEBT OR PLEDGE OF THE FAITH AND CREDIT OR THE TAXING POWER OF THE COUNTY OF CLARK, OHIO, THE COUNTY OF MEDINA, OHIO, THE CITY OF WATERVILLE, OHIO, THE STATE OF OHIO, OR ANY POLITICAL SUBDIVISION OF THE STATE OF OHIO. Interested persons are invited to attend this public hearing and will be given an opportunity to express their view concerning the proposed project. Anyone desiring to make written comments may give them to the Municipal Administrator of the City, Waterville Municipal Building, 25 North Second Street, Waterville, Ohio 43566, prior to the public hearing. This notice is given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended.