



ORDINANCE 30-15 – An Ordinance Amending Sections 931.03(b) and (c) of the Streets, Utilities and Public Service Code Regarding Water Rates

Effective October 11, 2014, the City of Toledo's water rates paid by Waterville increased approximately 68%, in accordance with the provisions of the Toledo-Lucas County Water Contract. As a result of the Toledo increase, Waterville's rates were increased effective with the bills rendered on and after April 1, 2015. Due to a combination of factors, the April increase has not produced the additional revenue necessary to maintain a positive balance in the City's Water Fund. In addition, financing for the proposed Bowling Green water transmission line was not a factor at the time of the April increase. Debt service payments for that project are now scheduled in both 2015 and 2016, before any savings from the change in water sources will be realized. After a Rate Study it is recommended that the Water consumption rate should increase per 1000 gallons from \$6.70 to \$8.58 and an increase in the Capital Water rate from \$8.00 per month to \$10.88 per month for a typical 5/8th inch meter. This is a 17% increase on the average (3,500 gallons per month) on a customer's monthly bill. These rates took effect with the water bills rendered on the December 1, 2015.

